



FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS (FOR FINANCIAL YEAR 2020-21)

Introduction:

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), the Company, through various programmes, is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

Further, in terms of Regulation 46(2) of the Regulations details of such familiarization programmes are to be disseminated on the Website of the Company.

Objective of the Familiarization Programme:

To enable Independent Directors understand the Company's business and its overall operations. The familiarization programme also seeks to update the Independent Directors on a continuous basis on significant developments in the Industry or regulatory changes affecting the Company, so as to enable them to take well informed decisions in a timely manner.

Details of Familiarization Programme conducted during Financial Year 2020- 21:

Details of familiarization programmes imparted to Independent Directors during Financial Year 2020-21 have been listed below.

The detail of familiarization programmes given to Independent Directors *inter-alia* covers the following:

- Nature of the industry in which the Company operates;
- Business model of the Company;
- Business Progress Report;
- Annual Business Plan of the Company;
- Business environment and operational model of the Company;
- Quarterly update on Risk Management of the Company;
- Presentation on information technology framework / systems of the Company;
- Important changes in regulatory framework having impact on the Company;

Further Independent Directors are briefed on their roles, duties, rights and responsibilities as an Independent Director of the Company at the time of their appointment through formal appointment letter.



The details of the familiarization programmes imparted to the Independent Directors on the areas as mentioned above during the Financial Year 2020-21 are as follows:

Details of familiarization programmes	Date/Day	No. of programmes attended		No. of hours spent	
		FY 2020-21	Cumulative till FY 2020-21	FY 2020-21	Cumulative till FY 2020-21
Update on Cyber Security Assessment & Roadmap	May 30, 2020/Saturday	1 Programme	1 Programme	25 mins	25 mins
Management's responsibility for matters stated in the Companies Act, 2013	June 02, 2020/Tuesday	1 Programme	2 Programme	1 hr	1 hr 25 mins
Update on Risk Management profile of the Company	June 02, 2020/Tuesday	1 Programme	3 Programme	20 mins	1 hrs 45 mins
Regulatory Updates introduces through various RBI circulars and Notification	August 31, 2020/Monday	1 Programme	4 Programme	1 hr	2 hrs 45 mins
Regulatory Updates and amendments to Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	November 13, 2020/Friday	1 Programme	5 Programme	2 hrs	4 hrs 45 mins
Update on IT Strategy and Policy documents required for effective strategic planning process and Cyber Security gap analysis	February 08, 2021/Monday	1 Programme	6 Programme	25 mins	5 hrs 10 mins

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