



FAMILIRIZATION PROGRAMME FOR INDEPENDENT DIRECTORS (FOR FINANCIAL YEAR 2019-20)

Introduction:

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulations), the Company, through various programmes, is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

Further, in terms of Regulation 46(2) of the Regulations details of such familiarization programmes are to be disseminated on the Website of the Company.

Objective of the Familiarization Programme:

To enable Independent Directors understand the Company's business and its overall operations. The familiarization programme also seeks to update the Independent Directors on a continuous basis on significant developments in the Industry or regulatory changes affecting the Company, so as to enable them to take well informed decisions in a timely manner.

Details of Familiarization Programme conducted during Financial Year 2019- 20:

Pursuant to listing of Equity Shares of the Company on BSE Limited and National Stock Exchanges of India Limited on August 19, 2019, details of familiarization programmes imparted to Independent Directors during Financial Year 2019-20 have been listed below.

The detail of familiarization programmes given to Independent Directors inter-alia covers the following:

- Nature of the industry in which the Company operates;
- Business model of the Company;
- Business Progress Report;
- Annual Business Plan of the Company;
- Business environment and operational model of the Company;
- Quarterly update on Risk Management of the Company;
- Presentation on information technology framework / systems of the Company;
- Important changes in regulatory framework having impact on the Company;

Further Independent Directors are briefed on their roles, duties, rights and responsibilities as an Independent Director of the Company at the time of their appointment through formal appointment letter.



The details of the familiarization programmes imparted to the Independent Directors on the areas as mentioned above during the Financial Year 2019-20 are as follows:

Name of Independent Director	No. of programmes attended		No. of hours spent	
	FY 2019-20	Cumulative till FY 2019-20	FY 2019-20	Cumulative till FY 2019-20
Mr. Bharat Dhirajlal Shah	3	3	6	6
Ms. AbantiMitra	2	2	4	4
Mr. Deepak Calian Vaidya	2	2	4	4
Mr. Jagdish Capoor	3	3	6	6

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