



Interest rate on Microfinance loans:

‘The below interest rates are applicable from 12/10/2022’

Microfinance loan-Product Name	Minimum Interest Rate* (%)	Maximum Interest Rate* (%)	Average rate of interest in last quarter** (%)	Average Processing Fees*** (% of the loan)
Chetana	25%	25%	25%	1% + GST
All Interim Loans	25%	25%	25%	1% + GST
Consumer Durable Loans	25%	25%	25%	1% + GST

*Interest rates are calculated on a reducing balance basis per annum.

** Average interest rate: It is the ‘weighted average interest rate’ calculated for the loans disbursed in the last quarter. The loan amounts are used as the weights. The weighted average is arrived at by taking the sum of each loan’s interest rate multiplied by the loan amount and then dividing this sum by the total loan amount disbursed.

*** Average Processing Fee (% of the loan) is calculated as value of total processing fee collected across all microfinance loans disbursed in the quarter divided by the total value of microfinance loans disbursed in the quarter.

(Average interest rate & average processing fee displayed is for Q4FY24).

**** w.e.f 2nd April ’24, customers applying for 6th and above loan cycle for Chetana will be eligible for interest rate reduction of 1 %.