



Ref: SSFL/Stock Exchange/2024-25/026

Date: May 21, 2024

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Change in Board of Directors**

Pursuant to Regulation 30 of SEBI Listing Regulations, this is to inform that Mr. Kartikeya Dhruv Kaji (DIN: 07641723), Non-Executive Nominee Director of the Company, has submitted his resignation from the Directorship of the Company with effect from closure of business hours of Tuesday, May 21, 2024.

In view of the same, Kedaara Capital I Limited, holding company of Corporate Promoter of the Company i.e. Kangchenjunga Limited has nominated the candidature of Ms. Saakshi Gera (DIN: 08737182) to be appointed as a Non-Executive Nominee Director on the Board of the Company to fill the vacancy arising pursuant to resignation of Mr. Kaji.

Pursuant to the aforesaid Nomination letter dated May 21, 2024 received from Kedaara Capital I Limited and on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company vide its resolution dated May 21, 2024, approved the appointment of Ms. Saakshi Gera as an Additional Director under the category of Non-Executive Nominee Director of the Company, with effect from May 22, 2024, subject to the approval by the Members of the Company.

The required details pursuant to the SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 and a copy of the resignation letter are annexed herewith as **Annexure-I**.

Further in compliance with SEBI Circular No. LIST/COMP/1412018-19 dated June 20, 2018, we would like to inform that Ms. Saakshi Gera (DIN: 08737182) is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

Kindly take the same on record.

Thanking You.

Yours Sincerely,

**For Spandana Sphoorty Financial Limited**

**Vinay Prakash**  
Tripathi  
**Vinay Prakash Tripathi**  
Company Secretary and Compliance Officer

Digitally signed by  
Vinay Prakash Tripathi  
Date: 2024.05.21  
20:25:04 +05'30'

**Spandana Sphoorty Financial Limited**

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,  
TSIIC, Raidurg Panmaktha, Hyderabad - 500081, Telangana

Ph: +9140-45474750 | [contact@spandanaspooorty.com](mailto:contact@spandanaspooorty.com) | [www.spandanaspooorty.com](http://www.spandanaspooorty.com)



**Annexure-I**

The details as required under the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

		<b>Mr. Kartikeya Dhruv Kaji</b>	<b>Ms. Saakshi Gera</b>
<b>S. No</b>	<b>Details of events that need to be provided</b>	Resignation of Mr. Kartikeya Dhruv Kaji, Non-Executive Nominee Director from the Directorship of the Company.	Appointment of Ms. Saakshi Gera as Non-Executive Nominee Director on the Board of Directors of the Company.
<b>1.</b>	<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	Resignation	Appointment
<b>2.</b>	<b>Date of Appointment/Cessation</b>	With effect from closure of business hours of Tuesday, May 21, 2024	With effect from Wednesday, May 22, 2024
<b>3.</b>	<b>Brief profile (in case of appointment)</b>	Not Applicable	<p>Ms. Gera has over 14 years of investment experience, encompassing the full lifecycle of private equity in India across a variety of industries such as Tech Services, Financial Services and Healthcare. At Kedaara, Saakshi oversees the investments in Tech Services. She has also been involved in leading/advising Kedaara on ASG, Universal Nutriscience, GS Lab-GAVS and Spandana. Prior to joining Kedaara Capital, Saakshi served as an Executive Director at Goldman Sachs, Principal Investing Arm (India office), where she focused on investments in financial services, IT services and energy sector. Some of the investments she worked on include Max Financial, ReNew Power, Noveltech Feeds, and BPL Medical.</p> <p>Previously, she was part of the investment team at Providence Equity Partners and GTI Capital. She started her career with investment banking at Nomura. Ms. Gera has completed all levels of the CFA program (USA). She has done BA Economics from Delhi</p>

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			University, where she was a rank holder.
4.	Disclosure of relationships between directors (in Not applicable case of appointment of a director)	None	None
5.	Shareholding in the Company	None	None

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## **KARTIKEYA KAJI**

The Imperial Apt 2801, B. B. Nakashe Marg, Tardeo, Tulsiwadi, Mumbai - 400034

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May 21, 2024

To,

**The Board of Directors**

**Spandana Sphoorty Financial Limited ("The Company")**

Galaxy, Wing B, 16<sup>th</sup> Floor, Plot No.1, Sy No 83/1,  
Hyderabad Knowledge City, TSIIC, Raidurg Panmaktha,  
Hyderabad Rangareddi TG 500081 IN

**Sub: Resignation from position of Nominee Director of the Company**

Dear Sir/Madam,

This is to inform the Board that I hereby resign as the Nominee Director of the Company with effect from 21 May 2024 due to personal reasons and preoccupations. I shall also cease as a member of all the Committees of the Company in which I hold membership / Chairmanship, if any.

Further, I hereby confirm that there are no other material reasons for my resignation as the Director of the Company.

I again wish to thank each of the members of the Board and senior management for giving me full support during my term. I wish the Company all the success in the future.

Thanking you.

Yours faithfully,



**Kartikeya Dhrav Kaji**

**DIN: 07641723**