



Ref: SSFL/Stock Exchange/2024-25/038

July 05, 2024

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

Sub: Newspaper Publication of information regarding Twenty-First (21st) Annual General Meeting ("AGM") of the Company to be held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

Ref: Regulation 30, 44 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Pursuant to Regulation 30, 44 and 47 of the Listing Regulations and in compliance with various circulars issued by the Ministry of Corporate Affairs and SEBI, we hereby inform that the 21st AGM of Spandana Sphoorty Financial Limited ('the Company') is scheduled to be held on Tuesday, July 30, 2024, at 03:00 p.m. IST through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). Please find enclosed herewith copies of the newspaper advertisement published today i.e., July 05, 2024, in Financial Express and Nava Telangana, intimating the Members of the Company regarding the AGM. The Notice of the AGM of the Company and the Annual Report for the financial year 2023-24 will be sent in due course only in electronic mode to all the shareholders whose email addresses are registered with the Company/Registrar and Transfer Agent/Depository Participants. These documents will also be available on the Company's website at <https://spandanasphoorty.com/investors>.

Kindly take the same on record.

Thanking You.

Yours Sincerely,

For Spandana Sphoorty Financial Limited

Vinay Prakash
Tripathi

Vinay Prakash Tripathi
Company Secretary

Digitally signed by
Vinay Prakash Tripathi
Date: 2024.07.05
18:41:37 +05'30'

Encl: as above

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

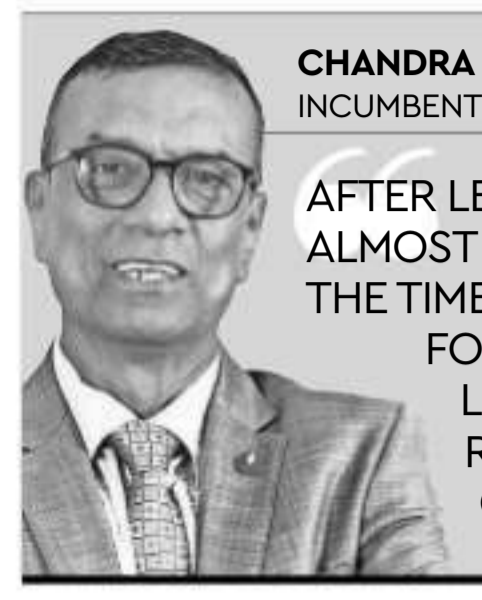
Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,
TSIC, Raidurg Panmaktha, Hyderabad - 500081, Telangana

Ph: +9140-45474750 | contact@spandanasphoorty.com | www.spandanasphoorty.com

SPANDANA SPOHORTY FINANCIAL LIMITED
Registered Office: Galaxy, Wing B, 16th Floor, Plot No.1, Sy.No.83/1, Hyderabad Knowledge City, TSIC, Raidurg Panmakha, Hyderabad, Ranga Reddy, Telangana-500081. Ph: +9140-45474750

Bandhan to take call on interim CEO soon

PIYUSH SHUKLA
Mumbai, July 4



CHANDRA SHEKHAR GHOSH, INCUMBENT MD & CEO, BANDHAN BANK
AFTER LEADING THE BANK FOR ALMOST A DECADE, I FEEL THAT THE TIME HAS NOW COME FOR ME TO ASSUME A LARGER STRATEGIC ROLE AT BANDHAN GROUP LEVEL

THE BOARD of directors of private sector lender Bandhan Bank will likely meet later this week and could finalise the name of the candidates that will be recommended to the Reserve Bank of India (RBI) for the post of the interim CEO, sources say.

Incumbent MD and CEO Chandra Shekhar Ghosh is set to retire on July 9. According to sources, two internal executive directors (ED)—Ratan Kumar Kesh and Rajinder Kumar Babbar—are the frontrunners for the position. Kesh, being the senior-most ED at the bank, could be the first choice for the board. Kesh joined Bandhan Bank as ED in March 2023 and

will retire at the end of his third tenure on July 9, 2024. He would, however, continue to have a "larger strategic" role at the group level after retirement. "After leading the bank for almost a decade, including three consecutive tenures as MD & CEO, I feel that the time has now come for me to assume a larger strategic role at Bandhan group level. Hence, I have decided to retire from the services of Bandhan Bank at the end of my current tenure as MD & CEO, i.e. on July 9," he said.

Devolution conundrum for Finance Commission



KJ JOSEPH & KIRAN KUMAR KAKARLAPUDI



IT IS WELL known that in India, there is a congenital inequality in the distribution of revenue and expenditure between the Union and states. The latter are responsible for over 62% of the total expenditure with an entitlement of only 37% of the total revenue. The constitutional mandate of the Finance Commission is to address the inequality by recommending how much of the Union's tax revenue is to be devolved (divisible pool) and its distribution across states. The finance panels have accomplished this mandate highly commendably. Yet, a fundamental flaw concerning the core criterion adopted in the devolution remains.

The paradox However, studies by Gulati Institute of Finance and Taxation and National Institute of Public Finance and Policy (NIPFP) have shown a paradox of declining tax-to-GSDP ratio with rising per capita income across states. From the first half of the 1990s to the five years ending in 2020, high-income states' own tax-to-GSDP ratio declined from 8.8% to 6.1%, while low-income states increased from 5.9% to 6.2%. At the same time, given the devolution criteria, the share of the high-income states in the total divisible pool during the above period declined from 21.14% to 15.4%. Thus, the higher-income states face a double-whammy—higher per capita income does not guarantee higher own tax-to-GSDP ratio, and it also causes a reduction of their share in the divisible pool.

revenue. The introduction of GST couldn't resolve the issue as services like health and education are exempted from it. In Kerala, the services sector contributes 64% of GSDP but accounts for only 17% of GST collection. The output orientation of the state also does matter. Experts have argued that since exports are not subjected to taxation, states deriving higher per capita GSDP from exports are losers of tax revenue. Hence, the states that derive higher per capita income from services and exports face a double whammy—they are confronted with a declining tax base and a reduced share in the divisible pool.

Income distance criteria: Call for a revisit The presumption that the higher income states have higher tax potential stands on a weak edifice. Hence, the persistence of the primacy of income distance as an equity criterion for devolution could have the effect of excessively penalising high-income states. The 16th Finance Commission may consider reducing the weight of income distance criteria with a corresponding increase in the weight of the need-based criteria. Alternatively, an adjusted per-capita GSDP weighed by the sectors of GSDP for which taxes are levied and the states' contribution to the country's exports may be considered. Joseph is director, Gulati Institute of Finance and Taxation Kakarlapudi is assistant professor, Gulati Institute of Finance and Taxation

JSW Infrastructure
JWS INFRASITRUCTURE LIMITED
Registered Office: JSW Centre, Bandra Kurla Complex, Bandra East, Mumbai-400 051
Website: www.jsw.in Email: infra.secretarial@jsw.in

TINNA RUBBER AND INFRASTRUCTURE LIMITED
Corporate Identity Number: L51909D1.1987PLC027196
37th ANNUAL GENERAL MEETING OF TINNA RUBBER AND INFRASTRUCTURE LIMITED
Members of the Company are requested to note that the 37th Annual General Meeting ("AGM") of Tinna Rubber and Infrastructure Limited ("the Company") will be held on Friday, August 02, 2024 at 11:00 A.M. through Video Conferencing/Other Audio Visual Means ("VC/OAVM")

Suzuki Motor arm's fund for social impact startups
SUZUKI MOTOR'S SUBSIDIARY, Next Bharat Ventures, has announced the launch of a ₹340-crore fund aimed at the social impact startup ecosystem. The fund will focus on empowering entrepreneurs solving problems for the next billion Indians in tier II cities and beyond.

Delving into devolution
Devolution of the divisible pool has been based on three criteria: need, equity, and efficiency. The indicators and weights assigned for each changed over time. The 15th Finance Commission considered tax and fiscal efforts (2.5%), forest and ecology (10%), demographic performance (12.5%), area (15%), population (15%) and income distance (45%).

bajaj CONSUMER CARE
Bajaj Consumer Care Limited
Corporate Identity Number (CIN): L01110RJ2006PLC047173
Registered Office: Old Station Road, Sevashram Chouraha, Udaipur-313 001, Rajasthan

For Tinna Rubber and Infrastructure Limited
Sanjay Kumar Rawat
Company Secretary and Compliance Officer
ICSI M. No. ACS 23729
Date: July 05, 2024
Place: New Delhi

RASHI PERIPHERALS LIMITED
(Formerly known as Rashi Peripherals Private Limited)
Regd. Office: Aristo House, 5th Floor, Junction of N.S.Phadke Road, Tell Gali, Andheri (E), Mumbai-400 069
Website: www.rptechindia.com, Email: investors@rptechindia.com

POSTAL BALLOT NOTICE AND E-VOTING INFORMATION
Notice is hereby given that Rashi Peripherals Limited ("the Company") is seeking approval of the members of the Company by way of postal ballot through remote e-voting on the special resolution for approving appointment of Dr. Anil Khandelwal (DIN: 00005619), as an Independent Director of the Company for a term of 5 (five) consecutive years from May 24, 2024 to May 23, 2029 (both days inclusive).

ABANS HOLDINGS LIMITED
Registered Office: 36, 37, 38A, Floor 3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai - 400 021
Phone No.: +91-022-61790000 Website: www.abansholdings.com
Email ID: compliance@abansholdings.com CIN: U74900MH2009PLC231660
NOTICE OF 15th ANNUAL GENERAL MEETING OF THE COMPANY
NOTICE is hereby given that the 15th Annual General Meeting ("AGM / Meeting") of the members of M/s. Abans Holdings Limited ("the Company") is scheduled to be held on Thursday, 26th July, 2024 at 03:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the business, as set out in the Notice of the 15th AGM.

NOTICE TO ELIGIBLE SHAREHOLDERS - BUYBACK OF EQUITY SHARES
OFFER FOR BUYBACK NOT EXCEEDING 57,41,000 (FIFTY SEVEN LAKHS FORTY ONE THOUSAND) FULLY PAID-UP EQUITY SHARES OF THE COMPANY OF FACE VALUE OF INR 1/- (INDIAN RUPEE ONE ONLY) EACH, REPRESENTING 4.02% OF THE TOTAL NUMBER OF EQUITY SHARES IN THE TOTAL PAID-UP EQUITY CAPITAL OF BAJAJ CONSUMER CARE LIMITED ("COMPANY") AS ON MARCH 31, 2024, FROM ALL ELIGIBLE SHAREHOLDERS (EQUITY SHAREHOLDERS AS ON THE RECORD DATE, BEING TUESDAY, JULY 2, 2024) ON A PROPORTIONATE BASIS, THROUGH THE 'TENDER OFFER' ROUTE, AT A PRICE OF INR 290/- (INDIAN RUPEES TWO HUNDRED AND NINETY ONLY) PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE MAXIMUM AMOUNT NOT EXCEEDING INR 16,649 LAKHS (INDIAN RUPEES SIXTEEN THOUSAND SIX HUNDRED AND FORTY NINE LAKHS ONLY) (THE "BUYBACK") EXCLUDING TRANSACTION COSTS.

Pond's Dreamflower named most creative ad on TV
PALLABI DEY PURKAYASTHA
Mumbai, July 4
POND'S DREAMFLOWER'S DILWALE Dulhania Le Jayenge ad has been recognised as the most creative and effective TV ad, while Maggi's Occasion—Rain Moments ad has been named the most creative and effective digital ad, according to Kantar. Additionally, HUL's Surf Excel has been awarded the title of most consistently effective advertiser. Kantar, a marketing data and analytics firm, unveiled the fourth edition of its Creative Effectiveness Awards India on Thursday. The winners' list has doubled from last year, with Kantar awarding 10 standout performers in the "television ads" category and four in the "digital" category (three based on ad length and one for the most creative and effective). Kantar analysed over 12,000 creatives globally in 2023, with more than 11% originating from India. Among the standout achievers in the TV category were Hindustan Unilever for Vim Liquid's Masala Kadhi Pakoda in the unstereotype—male category and Godrej Consumer Products for Politician in original creatives for South. Digital accolades were claimed by Eicher Motors for Bullet Meri Jaan in the under 15 seconds category and Tata Group's Bahana in the over 30 seconds category. Soumya Mohanty, MD & chief client officer, South Asia, insights division, Kantar, emphasised the strategic importance of creative excellence in brand growth. "Great advertising builds predisposition and significantly impacts brand profitability, often outperforming even reach in enhancing brand salience."

