



**FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS
(FOR FINANCIAL YEAR 2023-24)**

Introduction:

In terms of Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), Spandana Sphoorty Financial Limited (‘the Company’), through various programmes, is required to familiarize its Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

Further, in terms of Regulation 46(2) of the Listing Regulations, details of such familiarization programmes are to be disseminated on the Website of the Company.

Objective of the Familiarization Programmes:

To enable Independent Directors, understand the Company’s business and its overall operations. The familiarization programmes also seek to update the Independent Directors on a continuous basis on significant developments in the industry or regulatory changes affecting the Company, so as to enable them to take well informed decisions in a timely manner.

Details of Familiarization Programmes conducted during Financial Year 2023-24:

Details of familiarization programmes imparted to Independent Directors during Financial Year 2023-24 have been listed below.

The detail of familiarization programmes given to Independent Directors *inter-alia* covers the following:

- Nature of the industry in which the Company operates.
- Business model of the Company.
- Business Progress Report.
- Annual Business Plan of the Company.
- Business environment and operational model of the Company.
- Quarterly update on Risk Management of the Company.
- Presentation on information technology framework / systems of the Company.
- Important changes in regulatory framework having an impact on the Company.

Further Independent Directors are briefed on their roles, duties, rights, and responsibilities as an Independent Director of the Company at the time of their appointment through a formal appointment letter.



The details of the familiarization programmes imparted to the Independent Directors on the areas as mentioned above during the Financial Year 2023-24 are as follows:

Details of familiarization Programmes	Date/ Day	No. of programs attended		No. of hours spent	
		FY 2023-24	Cumulative till FY 2023-24	FY 2023-24	Cumulative till FY 2023-24
Programme on awareness of Independent Directors on their roles as Independent Directors in a Company	April 25, 2023 / Tuesday	1	1	1 hr	1 hr
Programme on RBI Master Direction on Outsourcing of Information Technology Services	May 02, 2023 / Tuesday	1	2	30 mins	1 hr 30 mins
Programme on Compromise Settlements and Technical Write-offs.	July 24, 2023 / Monday	1	3	1 hr	2 hrs 30 mins
Programme on SRO advisory to industry on responsible lending	October 30, 2023 / Monday	1	4	1 hr	3 hrs 30 mins
Programme on Reserve Bank of India directions for Commercial Paper and Non-convertible Debentures of original or initial maturity upto one year	January 22, 2024 / Monday	1	5	30 mins	4 hrs
Programme on Regulatory updates of Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	January 22, 2024 / Monday	1	6	30 mins	4 hrs 30 mins
