



Ref: SSFL/Stock Exchange/2024-25/84

September 16, 2024

To  
BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001

To  
National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

Scrip Code: 542759

Symbol: SPANDANA

Dear Sir/Madam,

**Subject: Declaration of results of Postal Ballot.**

**Ref: Ref: SSFL/Stock Exchange/2024-25/74 dated August 16, 2024**

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company through its Notice dated August 16, 2024 had conducted the process of Postal Ballot to seek the approval of the Members through remote e-voting on the following resolutions:

Item No.	Description of the Resolution
1	To approve the request received from Ms. Padmaja Gangireddy along with persons acting in concert, belonging to the Promoter and Promoter Group of the Company, for re-classification from the "Promoter and Promoter Group" category to "Public" category of shareholder.
2	To approve the amendments to the existing Articles of Association of the Company.

The Company had appointed Mr. Y Ravi Prasada Reddy (Membership No. FCS 5783), Proprietor, RPR & Associates, Practicing Company Secretaries (CP No. 5360), Hyderabad as Scrutinizer for conducting process of remote e-voting in accordance with the provisions of the Act read with Rules made thereunder in a fair and transparent manner. The Scrutinizer has submitted his report.

The above resolutions have been duly approved by the Members of the Company with requisite majority. We enclose herewith the voting results and Scrutinizer's Report and the same will be placed on the Company's website i.e. [www.spandanasphoorty.com](http://www.spandanasphoorty.com).

Kindly take the same on record.

Thanking you.

Your Sincerely,  
**For Spandana Sphoorty Financial Limited**

**Vinay Prakash Tripathi**  
Company Secretary

*Encl.: As Above*

**Spandana Sphoorty Financial Limited**

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIIC, Raidurg Panmaktha, Hyderabad - 500081, Telangana

Ph: +9140-45474750 | [contact@spandanasphoorty.com](mailto:contact@spandanasphoorty.com) | [www.spandanasphoorty.com](http://www.spandanasphoorty.com)

<b>General information about Company</b>	
<b>Scrip Code</b>	542759
<b>NSE Symbol</b>	SPANDANA
<b>MSEI Symbol</b>	NOTLISTED
<b>ISIN</b>	INE572J01011
<b>Name of the Company</b>	Spandana Sphoorty Financial Limited
<b>Type of meeting</b>	Postal Ballot
<b>Date of the meeting/ last day of receipt of postal ballot forms (in case of Postal Ballot)</b>	15-09-2024
<b>Start time of the meeting</b>	NA
<b>End time of the meeting</b>	NA

<b>Scrutinizer Details</b>	
<b>Name of the Scrutinizer</b>	Y. Ravi Prasada Reddy
<b>Firms Name</b>	RPR & Associates, Company Secretaries
<b>Qualification</b>	CS
<b>Membership Number</b>	5783
<b>Date of Board Meeting in which appointed</b>	04-07-2024
<b>Date of Issuance of Report to the Company</b>	16-09-2024

<b>Voting Results</b>	
<b>Record Date</b>	09-08-2024
<b>Total number of shareholders on record date</b>	57,450
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
<b>a) Promoters and Promoter group</b>	NA
<b>b) Public</b>	NA
<b>No. of resolution passed in the meeting</b>	2

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter / promoter group are interested in the agenda / resolution?				Yes				
Description of resolution considered				To approve the request received from Ms. Padmaja Gangireddy along with persons acting in concert, belonging to the Promoter and Promoter Group of the Company, for re-classification from the "Promoter and Promoter Group" category to "Public" category of shareholder.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,05,00,347	3,43,16,467	84.7313	3,43,16,467	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		4,05,00,347	3,43,16,467	84.7313	3,43,16,467	0	100.0000
Public-Institutions	E-Voting	1,96,53,730	1,21,57,067	61.8563	1,16,13,975	5,43,092	95.5327	4.4673
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		1,96,53,730	1,21,57,067	61.8563	1,16,13,975	5,43,092	95.5327
Public- Non Institutions	E-Voting	1,11,51,067	22,67,129	20.3310	22,63,881	3,248	99.8567	0.1433
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	<b>Total</b>		1,11,51,067	22,67,129	20.3310	22,63,881	3,248	99.8567
<b>Total</b>		<b>7,13,05,144</b>	<b>4,87,40,663</b>	<b>68.3550</b>	<b>4,81,94,323</b>	<b>5,46,340</b>	<b>98.8791</b>	<b>1.1209</b>

Resolution (2)								
Resolution required: (Ordinary / Special)				Special Resolution				
Whether promoter / promoter group are interested in the agenda / resolution?				No				
Description of resolution considered				To approve the amendments to the existing Articles of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,05,00,347	3,43,16,467	84.7313	3,43,16,467	0	100.0000	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		4,05,00,347	3,43,16,467	84.7313	3,43,16,467	0	100.0000
Public-Institutions	E-Voting	1,96,53,730	1,21,57,067	61.8563	1,16,13,935	5,43,132	95.5324	4.4676
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1,96,53,730	1,21,57,067	61.8563	1,16,13,935	5,43,132	95.5324
Public- Non Institutions	E-Voting	1,11,51,067	22,67,179	20.3315	22,65,120	2,059	99.9092	0.0908
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		1,11,51,067	22,67,179	20.3315	22,65,120	2,059	99.9092
Total		7,13,05,144	4,87,40,713	68.3551	4,81,95,522	5,45,191	98.8814	1.1186



**REPORT BY THE SCRUTINIZER ON THE REMOTE E-VOTING (POSTAL BALLOT) BY THE  
MEMBERS OF SPANDANA SPHOORTY FINANCIAL LIMITED**  
*[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 21(2) of the  
Companies (Management and Administration) Rules, 2014, as amended]*

To  
The Chairperson  
**SPANDANA SPHOORTY FINANCIAL LIMITED**  
(CIN: L65929TG2003PLC040648)  
Galaxy, Wing B, 16<sup>th</sup> Floor, Plot No.1, Sy No 83/1,  
Hyderabad Knowledge City, TSIC, Raidurg,  
Panmaktha, Rangareddi, Hyderabad,  
Telangana, India, 500081

Dear Madam,

**Subject: Submission of voting results of Postal Ballot through e-voting of SPANDANA SPHOORTY FINANCIAL LIMITED in respect of the Resolution(s) contained in the Postal Ballot Notice dated August 16, 2024.**

I, Y. Ravi Prasada Reddy, (Membership No. FCS 5783), Proprietor, RPR & Associates, Company Secretaries (CP No. 5360) Practicing Company Secretary, Hyderabad was appointed as Scrutinizer by the Board of Directors of M/s. Spandana Sphoorty Financial Limited (the “Company”) for the purpose of conducting the Postal Ballot/remote e-voting in respect of the Resolutions as circulated in the Notice of Postal Ballot dated August 16, 2024 pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting (‘SS-2’) and the relaxations and clarifications issued by Ministry of Corporate Affairs (‘MCA’) vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and 09/2023 dated September 25, 2023, (collectively the ‘MCA Circulars’).

I submit my report as under:

RAVI  
PRASADA  
REDDY  
YEDDULA

Digitally signed  
by RAVI PRASADA  
REDDY YEDDULA  
Date: 2024.09.16  
11:29:51 +05'30'

1. As per MCA Circulars and Regulation 44 of the Listing Regulations and on account of threat posed by COVID -19 pandemic situation, the Company has sent the Postal Ballot Notice dated August 16, 2024 on August 16, 2024, only through e-mail to the Members whose e-mail address were available in the beneficial ownership data of National Securities Depository Limited and Central Depository Services (India) Limited ('Depositories') and the record of KFin Technologies Limited ('KFintech'), Registrar and Share Transfer Agent of the Company.
2. As per the MCA Circulars, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelops were not dispatched to Members for this Postal Ballot. Accordingly, the communication of assent or dissent of the Members had taken place through the remote e-voting process.
3. The Members of the Company holding Equity Shares, as at the close of business hours on the cut-off date i.e. August 09, 2024 were entitled to vote on the Resolution(s) as set out in Postal Ballot Notice dated August 16, 2024, through remote e-voting.
4. In compliance with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the Company has published an advertisement on August 17, 2024 in Financial Express, an English Newspaper and in Nava Telangana, a vernacular i.e., Telugu Newspaper regarding completion of dispatch of Postal Ballot Notice dated August 16, 2024 and also specified therein the matters prescribed in the Rules in connection with remote e-voting.
5. The Company had appointed KFintech, as the Service Provider, for providing the facility of remote e-voting to the Members of the Company from 09.00 a.m. (IST) on Saturday, August 17, 2024 to 5.00 p.m. (IST) on Sunday, September 15, 2024.
6. The votes cast by the Members electronically were unblocked after 7.06 p.m. (IST) on Sunday, September 15, 2024 in the presence of two witnesses not in the employment of the Company. Thereafter, the details of votes were downloaded from the website of KFintech.
7. On scrutiny, I report that 372 (Three Hundred and Seventy-Two only) Members had exercised their vote through remote e-voting. The voting was reckoned in proportion to the paid-up value of the shares mentioned against the name of the Member in the Register of the Members as at the close of business hours on Friday, August 09, 2024.

RAVI  
PRASADA  
REDDY  
YEDDULA

Digitally signed  
by RAVI PRASADA  
REDDY YEDDULA  
Date: 2024.09.16  
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The detailed e-voting results are as follows:

**Resolution No.1: Ordinary Resolution**

**TO APPROVE THE REQUEST RECEIVED FROM MS. PADMAJA GANGIREDDY ALONG WITH PERSONS ACTING IN CONCERT, BELONGING TO THE PROMOTER AND PROMOTER GROUP OF THE COMPANY, FOR RECLASSIFICATION FROM THE “PROMOTER AND PROMOTER GROUP” CATEGORY TO “PUBLIC” CATEGORY OF SHAREHOLDER:**

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	4,87,40,663	4,81,94,323	98.8791	5,46,340	1.1209	-	-

Number of votes abstained – 273 and Number of votes less voted – 61,307 have not been considered.

**RESULT OF THE REMOTE E-VOTING:**

The Ordinary Resolution No. 1 as set out in the Postal Ballot Notice dated August 16, 2024 has been passed by the Members with requisite majority.

**Resolution No.2: Special Resolution**

**TO APPROVE THE AMENDMENTS TO THE ARTICLES OF ASSOCIATION OF THE COMPANY:**

Type of Poll	Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
		Nos.	%	Nos.	%	Nos.	%
Remote e-Voting	4,87,40,713	4,81,95,522	98.8814	5,45,191	1.1186	-	-

Number of votes abstained – 273 and Number of votes less voted – 61,307 have not been considered.

**RESULT OF THE REMOTE E-VOTING:**

The Special Resolution No. 2 as set out in the Postal Ballot Notice dated August 16, 2024 has been passed by the Members with requisite majority.

RAVI PRASADA REDDY YEDDULA  
Digitally signed by RAVI PRASADA REDDY YEDDULA  
Date: 2024.09.16 11:30:14 +05'30'

The Register of Postal Ballot and all other relevant records of e-voting process given / provided / maintained in electronic mode will remain in my custody until the signing of the Minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson of the Company or to any other person as authorized by the Chairperson, for safe keeping.

You may, accordingly, declare the results of the postal ballot through e-voting.

Thanking you,

Yours faithfully,  
**For RPR & Associates**  
Company Secretaries

RAVI PRASADA REDDY  
YEDDULA  
YEDDULA

Digitally signed by  
RAVI PRASADA REDDY  
YEDDULA  
Date: 2024.09.16  
11:30:25 +05'30'

**Y. Ravi Prasada Reddy**  
Proprietor, FCS No. 5783, CP No. 5360

Place: Hyderabad  
Date: September 16, 2024

**UDIN: F005783F001223593**

**Counter Signed by**

VINAY  
PRAKASH  
TRIPATHI

Digitally signed by VINAY  
PRAKASH TRIPATHI  
Date: 2024.09.16 12:24:51  
+05'30'

**For Spandana Sphoorty Financial Limited**  
Company Secretary  
(Under Authority by Chairperson)